

# CHHATTISGARH MINERAL DEVELOPMENT CORPORATION LIMITED

(A Government of Chhattisgarh Undertaking)

Tel No. 0771-4283557, 4043477  
Fax No. 0771-4001074  
Website: www.cmdc.co.in  
E-mail: cmdcraipur@gmail.com

Sonakhan Bhawan  
Ring Road No.1, Purena,  
Raipur, (C.G.)

## Schedule of the Tender Process

S.No.	Event Description	Date
1.	Commencement of downloading of Tender Document from the website of MSTC against the payment of cost of tender document	02.07.2018
2.	Last date of downloading and purchase of Tender Document from the website of MSTC	06.08.2018
3.	Start of site inspection	03.07.2018
4.	End of site inspection	11.07.2018
5.	Last date for receiving queries from Bidders	12.07.2018
6.	Pre-bid meeting	13.07.2018
7.	Last date for responses to queries of Bidders	18.07.2018
8.	Last date for submission of EMD	06.08.2018
9.	Start of submission of online bid for Technical Bid and Base Price Offer	20.07.2018
10.	Close of submission of online bid (Technical Bid and Base Price Offer) as well as for submission of physical copies (Original copies of Technical Bid only)	07.08.2018 upto 3.00p.m.
11.	Opening of the Technical Bid(s).	07.08.2018 upto 4.00p.m.
12.	Start date for examination of the Technical Bid(s).	08.08.2018
13.	Announcement of the Eligible Bidders	To be communicated later

14.	Opening of Base Price Offer of Eligible Bidders	To be communicated later
15.	Conduct of online reverse bidding for the Shortlisted Bidders	To be communicated later
16.	Intimation to the Successful Bidder	To be communicated later
17.	Execution of the Agreement between the Successful Bidder and CMDC	To be communicated later

*\* Any change in the timeline or corrigendum related to the Tender Document will be communicated through an addendum to the Tender Document. Such notice/communication will be available on MSTC portal and CMDC website only. Bidders are advised to check MSTC portal and CMDC website regularly for any updates. All such communication will form part of tender.*

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## TENDER AT A GLANCE

1.	Details of Mining Lease	<p>The iron ore deposit of Aridongri hills of District Kanker lies in the southern part of the Rajhara iron ore deposit. Government of Chhattisgarh, Mineral Resources Department (MRD) vide letter dated 10.11.2015 had issued LOI for granting Mining Lease (ML) in favour of CMDC over an area of 166.800 Ha in the compartment number 608 of Bhanupratappur Forest range under the Bhanupratappur East Forest Division, subject to fulfillment of certain conditions mentioned therein.</p> <p>Forest Clearance as well as Environment Clearance has been received from the Government of India, Ministry of Environment, Forest and Climate Change. Mining Lease Deed Agreement will be executed and application for Consent to Establish will be submitted to the State Pollution Control Board.</p>
2.	Scope of Work	<p>The Successful Bidder (Agency) shall be responsible for undertaking the following activities (as provided in more details in later sections and Agreement):</p> <ol style="list-style-type: none"><li>1. Excavation and delivery of Iron Ore at the Delivery Point</li><li>2. Deploy Equipment as per the Approved Mining Plan</li><li>3. Drilling and blasting on behalf of CMDC</li><li>4. Hiring/ Construction and installation of magnetic separator, crushing and screening plant of required capacity</li><li>5. Transportation of ROM to magnetic separator, crushing and screening plant</li><li>6. Magnetic separation, crushing and screening of ROM to obtain finished product of specific size (-10 mm)</li><li>7. Transportation of finished product to the Delivery Point in Mine after required weighment</li><li>8. Loading into the trucks arranged by CMDC and /or CMDC's customers</li><li>9. Re-handling of Iron Ore, if required</li><li>10. Mobilize manpower to the site in accordance with the</li></ol>

		<p>Applicable Laws</p> <p>11. Maintenance of haul roads and transportation roads</p> <p>12. Fencing and security Equipment, engage security guards and take such other measures as may be necessary to prevent pilferage of Iron Ore</p> <p>13. Any other work incidental or related to for achieving the target as per provisions of the Agreement, executing scope of work and for the compliance of Applicable Laws</p> <p>(For details please refer to Tender Document)</p>
3.	Eligibility Criteria	<p>The Bidder need to fulfill following minimum eligibility criteria to be considered:</p> <p><b>(A) Technical Criteria</b></p> <p>(1) The Bidder should be a company registered under Companies Act/a registered partnership firm registered under Indian Partnership Act, 1932/a registered Limited Liability Partnership (LLP) registered under Limited Liability Partnership Act, 2008/an Indian national with sole proprietorship right.</p> <p>(2) The Bidder should have Excavated, from a single opencast mine of any <del>Metallic Mineral</del> Considered Mineral at least 1.5 (one point five) Million Tonnes of combined weight of Metallic Mineral and Overburden/Waste on an annual average basis in last three consecutive Financial Years (i.e. FY 2015- 16, 2016- 17, 2017- 18).</p> <p><b>Note:</b></p> <p>(a) In case, mine owner and contractor submits credentials for the same mine, then under such circumstances experience of contractor only will be considered for this tender</p> <p>(b) <del>Metallic Mineral</del> Considered Mineral shall mean the following minerals:</p> <ol style="list-style-type: none"> <li>i. Bauxite</li> <li>ii. Chrome Ore</li> <li>iii. Copper Ore</li> <li>iv. Gold</li> <li>v. Iron Ore</li> <li>vi. Lead</li> <li>vii. Manganese Ore</li> <li>viii. Zinc</li> <li>ix. Lime Stone</li> </ol>

		<p><b>(B) Financial Criteria</b></p> <p>(1) The Bidder shall have minimum average annual Turnover of Rs 30,00,00,000 (Rs Thirty Crores) in the three consecutive preceding Financial Years i.e. FY 2015-16 &amp; 2016-17, 2017-18. The Bidder shall submit the audited financial statements in support of this.</p> <p>(2) The Net worth of the Bidder shall be positive in each of the last three financial years i.e. FY 2015-16, 2016-17, 2017-18. The Bidder shall submit the audited financial statements in support of this.</p> <p>(3) The Bidder shall submit a Solvency Certificate in original issued by any Nationalized/ Scheduled Bank for a value of atleast Rs. 5,00,00,000 (INR Five crores). The certificate shall not be issued earlier than three months from the due date of submission of bid.</p> <p>Note: In case, the audited financial statements for the FY 2017- 18 are not available, then audited financial statements for three consecutive Financial Years preceding FY 2017- 18 i.e. FY 2014-15, FY 2015- 16, and FY 2016- 17 shall be considered. In any case provisional financial statement will not be considered</p>
<b>(c)</b>	Quantity of Iron Ore	<p>The annual quantity of Iron Ore to be mined from the Mine and delivered at the Delivery Point shall be as under:</p> <p>Year 1 : 0.70 lakh tonnes  Year 2: 1.14 lakh tonnes  Year 3: 3.43 lakh tonnes  Year 4: 3.73 lakh tonnes  Year 5: 4.84 lakh tonnes</p> <p>Bidder will have the flexibility to increase the ore quantity upto 5 lakhs tonnes from 2<sup>nd</sup> year onwards with prior approval of CMDC, provided necessary statutory approvals are in place. Further, CMDC at its discretion shall have right to increase required ore quantity upto 10 lakh tonnes per year after receipt of statutory approvals from the concerned authorities for the capacity of 10 lakh tonnes per year. There will be no negotiation in the Contract Price for such increase in production.</p>
<b>(d)</b>	Base Price Offer	<p>The online price offers submitted by the Bidders along with Technical Bid shall be the Base Price Offer.</p> <p>The lowest base price offer amongst the Shortlisted Bidders shall be the ceiling price for the online reverse bidding.</p>
	Final Price Offer	The lowest price offer received in the online reverse bidding.

(e)	Eligible Bidder	Eligible Bidder shall mean the Bidder who qualifies the eligibility criteria defined in Tender Document and have submitted all documents as listed in this Tender Document.
(f)	Shortlisted Bidder	The Eligible Bidders shall be ranked on the basis of the ascending Base Price Offer submitted by them. In the event of identical Base Price Offers being submitted by two or more Eligible Bidders, all such Eligible Bidders shall be assigned the same rank. In case number of Eligible Bidders is more than five (5), then the Eligible Bidder(s) submitting highest Base Price Offer shall be eliminated from the second round and rest of the Eligible Bidders shall be considered as qualified for second round of Bidding (Reverse Bidding) as “Shortlisted Bidders”. Provided that on eliminating Eligible Bidder(s) submitting highest Base Price Offer, if the Shortlisted Bidders are less than five, then all Eligible Bidders (including the Eligible Bidder(s) submitting highest Base Price Offer) shall be qualified as Shortlisted Bidders
(g)	Successful Bidder	<p>The Shortlisted Bidder who has submitted the lowest price offer in online reverse bidding.</p> <p>If the number of bids received by CMDC are less than 3 (three) then the period of bid due date shall be extended. If even after subsequent 3 (three) attempts CMDC does not receive minimum 3 (three) bids it shall be free to accept less than 3 (three) bids with the approval of the Board of Directors.</p>
(h)	Contract Period	The Contract Period shall ordinarily be for 5(Five) years from the date of satisfaction of Conditions Precedent or 15 <sup>th</sup> day from the issuance of working permission, whichever is later and may be extended for another 3(Three) years at the sole discretion of CMDC with approval of the Board of Directors (BoD). However, the work will be reviewed at the end of every 12 months and may be extended for further period of 12 months each on assessment of the performance and other ground conditions to be recorded in writing.
(i)	Purchase of Bid document / Downloading of Bid Document & Processing fee	The Tender Document will be available for download at the cost of Rs. 50,000+Rs. 9000 (18% GST) = 59, 000 (Rs. Fifty Nine Thousand Only).The Tender Document can be viewed and downloaded from the website of MSTC Ltd namely <b><a href="https://www.mstcecommerce.com/eprochome/mdo">https://www.mstcecommerce.com/eprochome/mdo</a></b> from <b>02.07.2018 to 26.07.2018 06.08.2018</b> against payment of the above cost of Tender Document. Bids of such bidders who don't pay the cost of tender document will not be considered(MSTC Bank details mentioned & please refer to the vendor guide for process of fee submission)

<b>(j)</b>	Earnest Money Deposit (EMD)	<p>The Bidder shall pay the EMD of Rs 30, 00,000 (Rs. Thirty Lakhs Only) (as prescribed in the NIT) either through online payment or deposit the required EMD in the shape of irrevocable Bank Guarantee of any Nationalised/Scheduled bank as per format (enclosed as Annexure-V (A)) with validity of 90 days beyond the validity of the bid. The details of the Bank of CMDC, Raipur for online payment are:</p> <table border="1" data-bbox="578 415 1458 835"> <tr> <td data-bbox="578 415 997 520">Name of the Bank</td> <td data-bbox="997 415 1458 520">BANK OF INDIA , TELIBANDHA, RAIPUR</td> </tr> <tr> <td data-bbox="578 520 997 583">RTGS/NEFT/IFSC Code</td> <td data-bbox="997 520 1458 583">BKID0009353</td> </tr> <tr> <td data-bbox="578 583 997 657">Account type</td> <td data-bbox="997 583 1458 657">Current Account</td> </tr> <tr> <td data-bbox="578 657 997 730">Account No</td> <td data-bbox="997 657 1458 730">935320100000028</td> </tr> <tr> <td data-bbox="578 730 997 835">Account Name</td> <td data-bbox="997 730 1458 835">CHHATTISGARH MINERAL DEV. CORP. LTD</td> </tr> </table>	Name of the Bank	BANK OF INDIA , TELIBANDHA, RAIPUR	RTGS/NEFT/IFSC Code	BKID0009353	Account type	Current Account	Account No	935320100000028	Account Name	CHHATTISGARH MINERAL DEV. CORP. LTD
Name of the Bank	BANK OF INDIA , TELIBANDHA, RAIPUR											
RTGS/NEFT/IFSC Code	BKID0009353											
Account type	Current Account											
Account No	935320100000028											
Account Name	CHHATTISGARH MINERAL DEV. CORP. LTD											
<b>(k)</b>	Performance Guarantee	<p>The Successful Bidder upon award of the work shall be required to deposit Initial Security Deposit equivalent to 5% of the awarded work value within 15 21 days of the issue of LOI. For this purpose, awarded work value shall be calculated as Contract Price multiplied by 0.50 Million Tonnes of Iron Ore</p> <p>The ISD should be deposited in shape of Demand Draft/ Pay Order/Bank Guarantee drawn on any Nationalized/ Scheduled Bank payable at Raipur in favour of “Chhattisgarh Mineral Development Corporation Ltd” as per format provided in Annexure- V (B). The EMD will be refunded post submission of Initial Security Deposit by Successful Bidder.</p> <p>In addition to ISD, CMDC shall deduct 5% from R.A. bills of Successful Bidder towards Additional Security Deposit which shall be released in accordance with the provisions of Agreement</p>										
<b>(l)</b>	Venue of Bid Opening:	Sonakhan Bhawan, Ring Road No.1, Purena, Raipur (C.G.)										
<b>(m)</b>	Submission of online Bid	Bids are to be submitted online only through the website of MSTC namely <a href="https://www.mstcecommerce.com/eprohome/mdo">https://www.mstcecommerce.com/eprohome/mdo</a> Bids submitted through any other mode will not be considered.										
<b>(n)</b>	i)E-Tender Number	MDO/Aridongri Iron Ore Mine/18-19/ET/3										
	ii)E-Auction Number	MDO/Aridongri Iron Ore Mine/18-19/RA/2										

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## **INSTRUCTIONS TO BIDDERS FOR ONLINE REGISTRATION AND BID SUBMISSION**

Bidders are requested to read these instructions and terms & conditions before submitting their bids in online e-tender.

### **MSTC Website**

Bidders are requested to note the address of the website for online bidding (e-Tender and e-auction) for this tender.

[www.mstcecommerce.com/eprohome/mdo](http://www.mstcecommerce.com/eprohome/mdo)

### **Contact person (MSTC Ltd):**

Sl No	Name of Contact Person	Email	Land Line No	Mobile No
1	Mr Ravi Shekhar	<a href="mailto:rshekhar@mstcindia.co.in">rshekhar@mstcindia.co.in</a>	0771-2432481	9662052481
2	Ms Snigdha Mohanty	<a href="mailto:smohanty@mstcindia.co.in">smohanty@mstcindia.co.in</a>		7382025880

The Bidder may note that the following configurations will be required to be undertaken in their Internet Explorer browsers for smooth functioning of the website and the e-auction portal.

The system requirements are as follows:

- Operating System- Windows XP Service Pack 3 or above
- Web Browser- IE 7 and above.
- Active-X Controls Should be enabled as follows:

Tools =>Internet Options =>Security =>Custom Level => Enable all Active-X Controls  
=>Disable "Use Pop-up Blocker"

- Java (JRE7 and above)

To disable "Protected Mode" for DSC to appear in the signer box following settings may be applied.

Tools => Internet Options =>Security => Disable protected Mode If enabled- i.e, Remove the tick from the tick box mentioning "Enable Protected Mode".

- Other Settings:

Tools => Internet Options => General => Click on Settings under "browsing history/ Delete Browsing History" => Temporary Internet Files => Activate "Every time I Visit the Webpage".

### **Registration**



All intending bidders are required to register their firms/ companies as Vendors with the above mentioned website of MSTC. For online registration, the bidder is required to click on the link 'Register as Vendor' provided on the above webpage. The bidder needs to fill up the online form with appropriate details and submit. The bidder should note that it is required to create its own user id and password during the process of filling up this form and no separate communication will be send for user id and password. The bidder shall itself remain responsible for maintaining the secrecy of its user id and password.

Upon successful submission of the online registration form, the bidder shall receive an e-mail in its registered e-mail address confirming the registration. The bidders shall have to pay a one-time registration fee of Rs 10,000/- along with GST at the rate of 18% (Total Rs 11,800/-) in favor of MSTC Limited. The payment can be made through NEFT or e-payment to MSTC's following bank account.

Bank Details : Axis Bank, Shakespeare Sarani Branch, Kolkata  
Account Details : Axis Bank A/c.No.005010200057840  
IFSC Code No. : UTIB0000005

After remittance of the payment, the bidder should send the details of payment like remitting bank, date of payment, UTR number, amount, name of the remitter and name of the bidder as registered in MSTC's website through e-mail to [droy@mstcindia.co.in](mailto:droy@mstcindia.co.in), [rshekhar@mstcindia.co.in](mailto:rshekhar@mstcindia.co.in) and [smohanty@mstcindia.co.in](mailto:smohanty@mstcindia.co.in) .

The bidder can then login in the same website as mentioned above through the 'Vendor Login' section. The bidder shall need a valid Digital Signature Certificate (DSC) along with user id and password to login. The DSC which shall be used during the first login shall get mapped with the user id and the same DSC shall have to be used for all subsequent logins and bidding.

A bidder needs to register only once with the above website. The same registration can be used for bidding in various tenders being processed in the above website. It may be noted that bidders can submit their online bids only after payment of the registration fee.

**Payment of Bid Document Fee:**

The Tender documents can be viewed and downloaded from the website of MSTC Ltd namely – <http://www.mstcecommerce.com/eprochome/mdo> from 02-07-2018to 26-07-2018 against payment of the cost of tender document of Rs. 50,000/- + Rs. 9,000 (18% GST) (Total Rs. 59,000/-) Tenders of such tenderers who don't pay the cost of tender document will not be considered. The bank A/c details for payment are as below:

Name of Bank	IndusInd Bank
Branch Name	Raipur, Raipur – 492001
Branch Address	Krishna complex, Lal Bahadur shastri Square,Jail Road, Raipur Pin no. 492001
RTGS/NEFT/IFSC Code	INDB0000027
Account Type	Current Account

Account No.	201001334242
MICR Code	492234002
Name of the Company	MSTC Limited
PAN	AACCM0021E
GST No.	22AACCM0021E1ZH
Address of the Office	Hall No. 6 & 7, Third floor, Udyog Bhawan, Telibandha, Raipur – 492001, Chhattisgarh
Contact Person	Ravi Shekhar
Email ID	<a href="mailto:rshekhhar@mstcindia.co.in">rshekhhar@mstcindia.co.in</a>
Mobile	9662052481

After remittance of the payment, the bidder should send the details of payment like remitting bank, date of payment, UTR number, amount, name of the remitter and name of the bidder as registered in MSTC's website through e-mail to [rshekhhar@mstcindia.co.in](mailto:rshekhhar@mstcindia.co.in) and [smohanty@mstcindia.co.in](mailto:smohanty@mstcindia.co.in)

It may be noted that bid submission against this tender shall be allowed only to those bidders who have paid the requisite document fee.

### **Stage I Bid Submission (e-tender)**

This stage will comprise of (i) online submission of the Techno-commercial Proposal and the Financial Proposal to the extent of the Price Offer; and (ii) offline submission of certain original documents as detailed below.

#### **(i) Techno-commercial Proposal and the Financial Proposal with supporting documents.**

This stage shall be open to all Bidders who have purchased the Tender Document(s) for the specific iron ore mine(s). In this process, the Bidder, after logging in to the above stated website, will have to click on the link "AUC Floor Manager". Thereafter the bidder has to click on Live Events and then on the e-tender number. The Bidder will be directed to a screen where it can fill up the technical bid template and save the data. The Bidder can edit such data as many times as it wishes till the final submission is made by clicking the "Final Submission" button.

After saving the Techno-commercial Proposal, the link / button for Financial Proposal or price bid (button named 'Price Bid') shall get activated. The Bidder, on clicking this button, will be directed to a screen having a template where it can fill up its Price Bid and save the same. The Bidder can edit such data as many times as it wishes till the final submission is made by clicking the "Final Submission" button.

The final submission of Techno-commercial Proposal and the Financial Proposal shall be digitally signed by the Bidder using the digital signature which was used at the time of registration. Any digital signature certificate other than the above shall not be acceptable for bid submission by the system.

***The bidder may note that the “Final Submission” button for both Techno-commercial Proposal and the Financial Proposal is common and will be activated only after both the Techno-commercial Proposal and the Financial Proposal have been saved.***

### **Upload documents**

The Bidder shall also have to upload the supporting documents along with the Techno-commercial Proposal, as required under the Bid Document. These supporting documents will need to be uploaded in pdf format only (the file size should be limited to 4 MB; in case of larger files, they may be split into multiple files with suitable nomenclature). Files in formats other than pdf shall not be accepted. For this, the bidder shall first click on the link “Upload documents” and upload the files in support of its Techno-commercial Proposal

### **Attach documents**

After uploading these documents, the bidder shall have to attach them with the specific mine(s) for which it is intending to submit the Techno-commercial Proposal. It may be noted by the Bidder that in case it intends to use the same supporting document for more than one mine, it does not need to upload the same document every time. The supporting document, once uploaded, can be attached with Techno-commercial Proposal for multiple mine(s), if desired.

*The bidder should note that only a file which is “attached” with a specific e-tender shall be considered during opening / evaluation of the Techno-commercial Proposal. Files which are not attached to any e-tender shall not be considered for evaluation.*

*The Bidder should also note that a Bid will be considered as submitted if and only if the Bidder has clicked on the “Final Submission” button. Only such Bids will be opened which have been finally submitted. It is further clarified that saving of Techno-commercial Proposal and the Financial Proposal without final submission will be treated as non-submission of bid.*

Upon successful final submission, the Bidder shall receive a bid acknowledgement from the system automatically.

The Bidders may note that the Techno-commercial Proposal and the Financial Proposal submitted online as above will be encrypted by the MSTC’s own software before storage in the database. This will be done to protect the sanctity and confidentiality of the Bids before the actual opening of the same.

### **Delete / Modification/ Withdrawal of bid**

If after final submission of Bid and before the scheduled closing time for Bid submission a Bidder wishes to make changes in its Bid, it can do so by clicking the “Delete Bid” option. By doing so, the entire Bid submitted by the Bidder will get deleted. A system generated email will be sent to the Bidder acknowledging the deletion. The Bidder will be able to save and submit its new Bid again. If a Bidder deletes its Bid and does not submit its new Bid in the same manner as stated above, its Bid will not come up for opening or further processing.

If after final submission of Bid and before the scheduled closing time for Bid submission a Bidder wishes to withdraw its bid, it can do so by clicking the “Withdraw Bid” option. By withdrawing a bid, a Bidder will lose the opportunity to re-submit its Bid against the same mine(s).

The bidders shall also note that online submission of *Techno-commercial Proposal and the Financial Proposal* with supporting documents and offline submission of certain original documents shall be allowed only up to closing time of online bid submission. Bidders in their own interest are advised to complete the entire process well in advance to avoid any last minute hiccup / technical problems. No complaints shall be entertained in this regard at any stage.

### **About Digital Signature Certificate**

A Bidder shall be required to possess a valid Digital Signature Certificate (DSC) of signing type to be able to submit its Bid and to participate in the electronic auction on MSTC’s website. For this purpose, Bidders shall be required to authorize its Authorized Signatory to procure a class III DSC of signing type from any Certifying Authority or their authorized agencies in India.

The Bidder may note that only one user id will be mapped with a given DSC for the Authorized Representative. DSC once mapped with a particular user id of a bidder will normally not be changed and therefore bidders are advised to carefully select the DSC before forwarding the same to MSTC Limited for mapping.

The Digital Signature Certificate will be used to digitally sign the Bids that the Bidder will submit online.

It will be the sole responsibility of the Bidder and its respective Authorized Representative to maintain the secrecy of the password for the Digital Signature Certificate. The Bidder and its contact person shall be solely responsible for any misuse of the DSC and no complain / representation in this regard shall be entertained at any stage by MSTC Limited / Nominated Authority.

### **Stage II Bid Submission ( Reverse Auction )**

- A. **Schedule for Reverse Bidding:** The Reverse Bidding is tentatively scheduled on date \_\_\_\_\_, as per the following timings:

#### **Online Reverse Bidding:**

- Start Time : (To be intimated to Shortlisted Bidder)
  - End Time : (To be intimated to Shortlisted Bidder)
- B. **Bidding extension time :** If a valid bid is placed within 10 minutes of End Time of the Reverse Bidding, then Reverse Bidding duration shall get automatically extended for another 10 minutes from the existing end time. It may be noted that the auto-extension will take place only if a valid bid comes in those last 10 minutes. If a bid does not get accepted as the lowest bid, the auto-extension will not take place even if that bid might have come in the last 10 minutes. The above process will continue till no bid is received in last 10 minutes which shall mark the completion of Reverse Bidding. However, bidders are advised not to wait till the last moment to enter their bid to avoid

complications related to internet connectivity, their network problems, system crash down, power failure etc.

- C. **Bid Price:** Bidder has to quote the rate on Rs / UOM (in whole number) basis in accordance with the Financial Proposal Requirements. The rate will be put in the Basic Price field.
- D. **Post bidding procedure:** Mine Allottee will proceed with the lowest rate received in the Reverse Bidding for further processing and award considerations.
- E. **Procedure of Reverse Bidding**
  - i. All bidders are to submit their Base Price Offer as per schedule mentioned in Data Sheet.
  - ii. Online Reverse Bidding: The 'Opening Price' i.e. start price for B be the lowest Base Price Offer quoted among all Bidders in accordance with the Financial Proposal Requirements.
  - iii. Bid decrement value shall be equal to Rs. One or its integral multiple.
  - iv. Bidders, by offering a price equal to or lower than the "Next Valid Bid, can become "L1" Bidder and this continues as an iterative process.